

FOR IMMEDIATE RELEASE – JUNE 23, 2021

## NEW HOMES FOR THE OVER 60s IN MILTON KEYNES



A prestigious new development in **Walnut Tree** is helping meet the desire among Milton Keynes' older population to move out of homes that have become too big for them.

The **Jupiter House** retirement scheme has been created by **Milton Keynes Development Partnership** (MKDP) and the UK's leading developer and manager of retirement communities, **McCarthy Stone**.

With building work now complete ownership has transferred from MKDP to McCarthy Stone and the first homeowners have started to move in. More than a third of the 50 apartments have been sold off plan, demonstrating the demand in the city for specialist retirement accommodation.

MKDP's **Peter Molloy** said: "This is a prestige development providing high-quality low maintenance homes for MK's older population. We know there's a demand for these kind of properties locally; creating specialist retirement developments like this is good for residents

who want to maintain their independence, and it frees up their former large family homes, which are also in demand locally as MK continues to grow and develop.”

**Julie Ward**, National Sales Director for McCarthy Stone, added: “At McCarthy Stone, we are committed to designing flexible homes which allow people to live independently and make the most of their retirement years. We are experiencing high levels of interest in Jupiter House and we look forward to welcoming the first homeowners to this new community later this summer.”

As well as 26 one-bedroom and 24 two-bedroom apartments, Jupiter House will feature a homeowners’ lounge, landscaped gardens, and a hotel-style guest suite. A dedicated House Manager will take care of the day-to-day running of the development, while a secure entry system and 24-hour emergency call points will provide added peace-of-mind.

Prices currently start from £225,000 for a one-bedroom apartment and from £340,000 for a two-bedroom apartment. Rental and part buy part rent options are also available.

The Walnut Tree development is one of several similarly sized sites across Milton Keynes that MKDP is progressing to meet the need for new housing.

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## **NOTES TO EDITORS**

### **About Milton Keynes Development Partnership:**

Milton Keynes Development Partnership (MKDP) is contributing to the future growth and prosperity of Milton Keynes through the considered development of the land and property under its stewardship.

MKDP is dedicated to working with forward-thinking partners to create thousands of new homes and jobs, making Milton Keynes a great place to work, live and enjoy.

### **About McCarthy and Stone:**

McCarthy Stone is the UK’s leading developer and manager of retirement communities, with a significant market share. The Group buys land and then builds, sells and manages high-quality retirement developments. It has built and sold more than 58,000 properties across more than 1,300 retirement developments since 1977 and is renowned for its focus on the needs of those in later life.

There is growing demand for retirement communities. There are currently 12.2 million people aged 65 or over, rising to 17.4m by 2043, representing a 43% increase<sup>1</sup>. For those aged 85 or over, the increase will be larger, from 1.6m to 3.0m, representing an 87% increase. Research shows that 33% of those aged 65 or over are interested in moving, equating to c.4 million people<sup>2</sup>.

McCarthy Stone has two main product ranges – Retirement Living and Retirement Living PLUS – which provide mainly one and two-bedroom apartments across the country with varying levels of support and care for older people. Retirement Living developments provide independence in private apartments designed specifically for the over-60s, as well as facilities such as communal lounges and guest suites that support companionship. Retirement Living PLUS developments, which are designed specifically for the over-70s, offer all of this plus more on-site facilities such as restaurants, well-being suites and function rooms. Importantly, they also provide on-site flexible care and support packages to assist those needing additional help.

All developments built since 2010 are managed by the company’s in-house management services team, providing peace of mind that it will look after customers and their properties over the long term. This is a key part of how McCarthy Stone seeks to enrich its customers’ lives. This commitment to quality and customer service continues to be recognised by residents. In March 2020, the Group received the full five star rating for customer satisfaction from the Home Builders Federation for the fifteenth consecutive year – making it the only UK developer, of any size or type, to achieve this accolade.

For further information, please visit [www.mccarthyandstone.co.uk](http://www.mccarthyandstone.co.uk)

<sup>1</sup> ONS population projections (2018)

<sup>2</sup> YouGov research for McCarthy & Stone (2019)

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